

From: Matthew Eager

Sent: Thursday, April 06, 2006 8:52 AM

To: Public Hearing

Subject: Oppose the bank of Wal-Mart!

My community (Riverhead, NY) has a Wal-Mart and once had a thriving downtown area. While it would be unfair to say that Wal-Mart was solely responsible for the near-demise of our traditional downtown shops, the presence of that monolith at least has thwarted revitalization. Now there is talk of Wal-Mart entering the banking industry. I cannot think of a worse plan for my town.

I do not trust Wal-Mart, and allowing it to get its hooks even deeper into my home town would be an unmitigated disaster, I feel. Should we let them do to banks what they have done to local stores that once sold groceries, hardware, clothing, music, medicines, tires, and gardening materials? Does it make any sense to allow the largest corporation in the world to augment its power even more? Intentions aside, the sheer size of this juggernaut would pose a risk to the financial stability of our nation. Furthermore, considering intentions, Wal-Mart has a well documented history of throwing its weight around to bend, break, or change the law to suit its own purposes. As I mentioned, I do not trust this organization, and neither should you.

FDIC directors, please be sure to attend this critical hearing with my points in mind. This is too important to ignore.